



NEWSLINE

Cargosol is committed to simplify International Trade Logistics & create a feel of "Proud Association " in the minds of Customers, Employees & Vendor alike.



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Cargosol Newslines presents to you the latest developments in the supply chain industry



SEA FREIGHT



HIGH RATES PRESSURE FEEDER OPERATORS

- Feeder services in North Europe under threat from high charter hire rates & escalating port delays.
- Feeder operators paying double the daily hire rate & obliged to commit to charters of 2 years or more.
- Shippers find their cargo stranded, due to lack of relay options, with congestion at hub terminals.



BARGE OPERATORS LOSING HOPE

- North Europe's barge sector "without hope", as it struggles with structural failings at the region's deepsea ports.
- Congestion at Antwerp & Rotterdam's inland waterways has remained unchanged. However, the waiting times were rising again as a result of a surge in ultra-large container vessels (ULCVs) from Asia.



HMM RESERVES FOR AGRICULTURAL PRODUCTS

- HMM to reserve 200 teu for agricultural & food exports from South Korea to the US every month, starting 17 July.
- The decision came after a request from Korea's Ministry of Agriculture, Food and Rural Affairs (MAFRA), which is concerned at runaway freight rates.



CONGESTION CURVE @US WEST COAST

- Past months : Congestion at US west coast gateway complex has eased & vessel turn times improved.
- Prediction : Importers & logistics companies in grief as a surge in traffic will put renewed strain on the ports of Los Angeles & Long Beach.
- Predicted strain on the rail & truck networks.



YICT RESUMES OPERATIONS

- Yantian International Container Terminal (YICT) resumes operations, post an outbreak of Covid-19 among dockers.
- Operations fell by 20% of capacity, causing delays & congestion at ports across the Pearl River Delta.
- Desperate carriers looked for alternative facilities to maintain the flow of cargo.



DEADLOCK BROKEN: EVER GIVEN & SCA

- Shippers with cargo onboard the arrested Ever Given relieved, as the deadlocked negotiations to free the ship appear to have been broken.
- Owner Shoeni Kisen Kaisha & its insurers agreed a settlement to free the vessel, while Suez Canal Authority (SCA) demand compensation for the 6-day blockage.



BOX & CAPACITY SHORTAGE HOBBLING EXPORTS

- Despite India's lockdown ease - limits on factory production & tight air & sea freight capacity jeopardize exports - particularly to the US.
- However, factories in Mumbai, Ahmedabad, Chennai, Delhi & Bangalore are limited to 50% occupancy with production delays of a month, leaving air freight as the only resort.



SCHEDULE ADJUSTMENTS

- Increased demand & port congestion in Asia is forcing east-west alliance carriers to adjust service networks.
- The 2M partners & The Alliance have announced that would adjust the sailings of 3 of their Asia-North Europe loops "to match the actual departure dates from Asia".



AIR FREIGHT



PASSENGER-FREIGHTERS OPERATIONS TO END SOON

- Cargo Facts Consulting (CFC) - airlines operated 1,461 passenger-freighter flights- Qatar Airways (28%), American Airlines (18%), Air Canada (15%) & United (10%).
- This could shrink as the FAA exemption allowing carriers to carry cargo in cabins expires on 10 July.



VIETNAM'S 1ST ALL-CARGO FLIGHT

- Vietnam's 1st all-cargo airline IPP Air Cargo with an initial \$100m investment will operate 5 freighters in year 1, starting with domestic routes & expanding internationally.
- IPP would be flying to 16 regional airports throughout Vietnam, in contrast to foreign carriers, which are limited to Hanoi & Ho Chi Minh City.



SLOW JUNE FOR AIR CARGO MARKET

- Clive Data Services revealed China-Europe lanes saw a 20% fall in volumes in week 3 of June. Globally, however volumes rose 2%.
- The TAC Index is showing little change in rates, confirming indications that air cargo is seeing a slow June.



NEW ZEALAND SHIFTING TO AIR FREIGHT

- Congestion Auckland Port prompted a raft of delays & carrier surcharges for the country's shippers & now, the bottleneck in South China is causing further headaches, especially for agricultural exporters due to the lack of reefer plugs available at Yantian.
- As a result, says Air New Zealand, more exporters are using airfreight to reach vital overseas markets.

TRANSPORT



SMART ENFORCEMENT APP

- The Centre has unveiled the 'Smart Enforcement App' to make enforcement mechanism technology driven.
- Decrease physical checks of commercial vehicles.
- Reduction in cash challan by issuing e-challan.
- Reduction in deployment of work-force on roads.
- Higher revenue collection.
- Improved targeting of offenders
- Reduction in Logistics Cost (currently at 13% of GDP).

DOUBLE STACK CONTAINER RUN



- Indian Railways' DFC (Dedicated Freight Corridor) project successfully completed its 1st double stack container train run between Mundra port (Gujarat) to CONCOR Multi Modal Logistics park (MMLP) in Rajasthan.
- It carried a total tonnage of 2480 ton from Mundra Port arrived at New Palanpur station of the DFC.



SCHEDULE RELIABILITY - CARRIER'S CONCERN

The congestion on the US west coast, the Suez Canal blockage, stoppage at Yantian & the overwhelming of North Europe container hub ports had combined to postpone normalization in container shipping.

Widespread port congestion, equipment shortages and a lack of ships will push the return of some form of 'normal' in liner shipping back to the second half of next year.

Top Alliances have announced port major port omissions for several weeks on their Asia-North Europe loop due to the "ongoing congestion". As a result, in current scenario - on-time schedule reliability has gone out of control.

Relief will come with additional container stock, to mitigate the impact of longer dwell times for boxes, and the delivery of new tonnage in 2022/2023, across all sizes.

FOOD FOR THOUGHT

Will container vessel schedules be normalized before second half 2022?

We would love to hear from you! Write to us at care@cargosol.com



CAREER OPPORTUNITIES



[PRICING DESK - MUMBAI](#)

[CUSTOMER SERVICE](#)



[EXECUTIVE - CORPORATE KEY](#)

[ACCOUNTS - MUMBAI](#)

SUMMARY OF CIRCULARS



[SCMTR EXTENSION \(1st July 2021\)](#)



[BREAK THE CHAIN \(30th May 21\)](#)



[DISCONTINUATION OF PRINTING OF EXAMINATION ORDER IN BILL OF ENTRY \(15th Apr 21\)](#)



[MISCELLANEOUS CHANGES ENABLED IN ICES \(15 Apr 21\)](#)



[BIS REGISTRATION \(15th Apr 21\)](#)



[MINISTRY OF CHEMICALS AND FERTILIZERS \(15th Apr 21\)](#)



[TRADE NOTICE 29Apr 21](#)



[SEA IMPORT](#)



[AIR FREIGHT](#)



[SEA EXPORT](#)



[TRANSPORT](#)



INDUSTRY SPECIAL



INDIAN PORTS BILL 2021

- The draft Indian Ports Bill, 2021 seeks to :
- Growth & sustainable development for investments in the port.
- Optimize utilization of the Indian coastline by effective administration and management of ports.
- Refined & comprehensive regulatory blueprint for new ports.
- Ensure safety, security, pollution control, performance standards and sustainability of ports.



LOGISTICS PARKS POLICY, 2021

- Integrated Logistics & Logistics Parks Policy, 2021:
- Development of logistic facilities at a new jetty will be eligible for a 25% capital subsidy which will be given on fixed capital investment.
- 7% interest subsidy for 7 years on loans.
- Reimburse 100% of stamp duty paid to the state govt.



SURCHARGES THREATEN EXPORTERS

- Effective July 7, shipping rates from Nhava Sheva, Mundra, & Hazira ports to Mediterranean volition spot a complaint summation of \$500 per TEU.
- It costs \$2,800 per TEU to Barcelona: a \$500 surcharge would mean an 18% summation successful shipping cost.



RELIEF MEASURES TO BOOST EXPORTS

- Finance Minister announced a slew of economic relief measures totaling INR 6,28,993Cr.
- -PPP & asset monetization
- -Extension of PLI scheme for electronic Manufacturing
- -National Export Insurance Account
- -Extension of Atmanirbhar Bharat Rozgar Yojana to create more jobs.
- -Loans Through MFIs

INTERNATIONAL FATHER'S DAY 2021



Cargosol celebrated Fatherhood - A girl's first love and a son's superhero.

Source of protection and inspiration! The spine of a Family!

Yeh number one yaari hai!!!



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Taken delivery of brand new containers



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